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Programme and Budget for 2020–21

Position of accounts as at 31 December 2020

Summary: This paper provides information on the position of 2020–21 income and expenditure as of 31 December 2020. For the 12-month period ending 31 December 2020, contributions received were US\$392,695,734 and expenditures recorded were US\$349,786,723. In accordance with article 21.2(a) of the Financial Regulations, arrears of contributions received in 2020, were used to reimburse the Working Capital Fund and internal borrowings, to cover the 2018–19 deficit of CHF74,504,270 (US\$74,504,270). The shortfall of income received over expenditure (deficit) as at 31 December 2020 is US\$31,595,259 at the budget rate of exchange of CHF1.00 to the US dollar.

Author unit: Financial Management Department (FINANCE).

Related documents: None.

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► Financial results for 2020

1. At its 108th Session (June 2019), the International Labour Conference approved an expenditure budget for the 2020–21 financial period amounting to US\$790,640,000 and an income budget for the period for the same amount, which at the budget rate of exchange for the period of CHF1.00 to the US dollar resulted in an income budget of CHF790,640,000.
2. Contributions received in respect of the year to date and earlier biennia are accounted for as budgetary income in US dollars at the 2020–21 ILO budget rate of exchange, and Swiss franc-based expenditure is recorded in US dollars at the same rate of exchange. US dollar budgetary income and expenditure figures reported herein accordingly result from the conversion of Swiss franc income and expenditure to US dollars at the 2020–21 budget rate of exchange of CHF1.00 to the US dollar.
3. Regular budget income and expenditure for 2020 is summarized in table 1. Total budgetary income for 2020 was US\$392,695,734 of which US\$275,250,810 pertained to assessed contributions for 2020 and US\$117,444,924 to arrears of contributions from previous financial periods. Details of the position of Member States' contributions at 31 December 2020 are given in tables 3 and 4.
4. In accordance with article 21.2(a) of the Financial Regulations, arrears of contributions received in 2020, were used to reimburse the Working Capital Fund and internal borrowings to cover the 2018–19 deficit of US\$74,504,270.
5. Expenditure for 2020 amounted to US\$349,786,723. Details of this expenditure are given in table 2.
6. The shortfall of income received over expenditure (deficit) for the year ended 31 December 2020 was US\$31,595,259 or CHF31,595,259 at the budget rate of exchange of CHF1.00 to the US dollar. In accordance with article 21.1(a) of the Financial Regulations, the Working Capital Fund was drawn upon to finance budgetary expenditure, pending receipt of contributions. The balance of this Fund standing at CHF35,000,000, as a consequence, decreased to CHF3,404,741.

► Working Capital Fund and Income Adjustment Account

7. Analyses of the movements of the Working Capital Fund and the Income Adjustment Account, including the composition of miscellaneous income credited to the latter account, are provided in table 5.

► Position in relation to article 13(4) of the Constitution

8. As recorded in table 4, on 31 December 2020, the arrears of contributions of Cameroon, Chad, Comoros, Congo, Democratic Republic of the Congo, Dominica, Gabon, Gambia, Guinea-Bissau, Palau, Sao Tome and Principe, Solomon Islands, Sudan, Suriname, Tajikistan, Timor-Leste, Tuvalu, Venezuela (Bolivarian Republic of), Yemen and Zambia equalled or exceeded the amount of the contributions due from them for the past two

full years (2018–19). Each of these Member States had therefore lost the right to vote in accordance with the provisions of article 13(4) of the Constitution of the Organization.

▶ **Financial arrangements for the payment of contributions**

9. Azerbaijan, Central African Republic, Iraq, Kyrgyzstan, Paraguay, Republic of Moldova, Sierra Leone, Somalia, Ukraine and Uzbekistan also had arrears of contributions which equalled or exceeded the amount of the contributions due from them for the past two full years, but were permitted to vote in accordance with article 13(4) of the Constitution of the Organization under financial arrangements approved by the International Labour Conference at various sessions of the Conference (see footnotes to table 4).

► **Table 1. Regular budget income and expenditure for 2020**

	in CHF	in US\$ ¹
Income received		
Assessed contributions for 2020	275 250 810	275 250 810
Assessed contributions and other amounts due for previous financial periods	117 444 924	117 444 924
Total income received	<u>392 695 734</u>	<u>392 695 734</u>
Less: 2018-19 deficit reimbursed ²	74 504 270	74 504 270
Net income received	<u>318 191 464</u>	<u>318 191 464</u>
Total expenditure ³		349 786 723
Shortfall of income received over expenditure (deficit)⁴		<u>(31 595 259)</u>

1 US dollar income and expenditure figures result from the conversion of Swiss franc income at the ILO budget rate of exchange for 2020-21 of CHF1.00 to the US dollar.

2 In accordance with article 21 of the Financial Regulations, the deficit of CHF74,504,270 as at 31 December 2019 was covered by the Working Capital Fund (CHF35,000,000) and internal borrowings (CHF39,504,270), and arrears of contributions received in 2020 were used to reimburse the Working Capital Fund and internal borrowing.

3 Details of expenditure are provided in table 2.

4 In accordance with article 21 of the Financial Regulations, the Working Capital Fund was drawn upon to finance budgetary expenditure, pending receipt of contributions.

▶ **Table 2. Status of regular budget expenditure for 2020**
(in US dollars)

	Expenditure as at 31.12.2020
PART I. Ordinary budget	
A. Policy-making organs	11 380 106
B. Policy outcomes	279 535 197
C. Management services	28 706 874
D. Other budgetary provisions	21 456 096
TOTAL PART I.	341 078 273
PART II. Unforeseen expenditure	
Unforeseen Expenditure	0
PART III. Working Capital Fund	
Working Capital Fund	0
TOTAL (PARTS I-III)	341 078 273
PART IV. Institutional investments and extraordinary items	
Accommodation	8 708 450
TOTAL (PARTS I-IV)	349 786 723

► **Table 3. Assessed contributions of Member States and amounts due by States for prior periods of membership in the ILO – Summary**
(in Swiss francs)

Details	Amount due as at 1 January 2020	Amount received or credited ¹ to 31 December 2020	Amount due as at 31 December 2020
I. Assessed contributions for 2020:			
Assessed with the budget	395 320 000	275 250 810	120 069 190
Total assessed contributions for 2020	<u>395 320 000</u>	<u>275 250 810</u>	<u>120 069 190</u>
II. Arrears or contributions and amounts due for prior periods of membership :			
A. Arrears of contributions due by member States	164 651 724	117 444 924	47 206 800
B. Amounts due by member States for prior periods of membership in the ILO	245 066	-	245 066
C. Amounts due by States when they ceased to be Members of the ILO	6 370 623	-	6 370 623
Total arrears of contributions and amounts due for prior periods of membership in the ILO	<u>171 267 413</u>	<u>117 444 924</u>	<u>53 822 489</u>
TOTAL	<u>566 587 413</u>	<u>392 695 734</u>	<u>173 891 679</u>
¹ Includes amounts totalling CHF2,442,578 credited to member States in respect of:			
The Incentive Scheme for 2018	236 798		
50 per cent net premium for prior years	2 202 107		
Surplus for prior years	3 673		

► **Table 4. Assessed contributions of Member States and amounts due by States for prior periods of membership in the ILO – Details**
(in Swiss francs)

States	2020 Assessed contributions			Amounts due for previous financial periods			Total due as at 31.12.2020	
	Assessed contributions (1)		Amount received or credited	Balance due as at 31.12.2020	Balance due as at 01.01.2020	Amount received in 2020		Balance due as at 31.12.2020
	%	Amount						
Afghanistan	0.007	27 672	-	27 672	42 676	-	42 676	70 348
Albania	0.008	31 626	31 626	-	30 344	30 344	-	-
Algeria	0.138	545 542	545 542	-	-	-	-	-
Angola	0.010	39 532	39 532	-	-	-	-	-
Antigua and Barbuda	0.002	7 906	4 251	3 655	-	-	-	3 655
Argentina	0.916	3 621 131	43 337	3 577 794	5 553 630	2 157 567	3 396 063	6 973 857
Armenia	0.007	27 672	27 672	-	-	-	-	-
Australia	2.211	8 740 525	8 740 525	-	-	-	-	-
Austria	0.677	2 676 317	2 676 317	-	-	-	-	-
Azerbaijan (4)	0.049	193 707	193 707	-	1 663 418	247 743	1 415 675	1 415 675
Bahamas	0.018	71 158	71 158	-	-	-	-	-
Bahrain	0.050	197 660	178	197 482	-	-	-	197 482
Bangladesh	0.010	39 532	39 532	-	30	30	-	-
Barbados	0.007	27 672	27 672	-	-	-	-	-
Belarus	0.049	193 707	193 707	-	-	-	-	-
Belgium	0.822	3 249 531	3 249 531	-	-	-	-	-
Belize	0.001	3 953	65	3 888	3 803	-	3 803	7 691
Benin	0.003	11 860	11 860	-	34 170	34 170	-	-
Bolivia (Plurinational State of)	0.016	63 251	-	63 251	91 268	-	91 268	154 519
Bosnia and Herzegovina	0.012	47 438	52	47 386	47 460	-	47 460	94 846
Botswana	0.014	55 345	55 345	-	-	-	-	-
Brazil	2.949	11 657 987	221 132	11 436 855	20 164 500	5 618 094	14 546 406	25 983 261
Brunei Darussalam	0.025	98 830	98 830	-	-	-	-	-
Bulgaria	0.046	181 847	181 847	-	-	-	-	-
Burkina Faso	0.003	11 860	11 860	-	-	-	-	-
Burundi	0.001	3 953	3 953	-	-	-	-	-
Cabo Verde	0.001	3 953	3 953	-	-	-	-	-
Cambodia	0.006	23 719	23 719	-	-	-	-	-
Cameroon (2)	0.013	51 392	-	51 392	79 842	-	79 842	131 234
Canada	2.735	10 812 002	10 812 002	-	-	-	-	-
Central African Republic (4)	0.001	3 953	3 953	-	44 656	20 080	24 576	24 576
Chad (2)	0.004	15 813	-	15 813	64 459	-	64 459	80 272
Chile	0.407	1 608 953	1 608 953	-	1 105 560	1 105 560	-	-
China	12.010	47 477 932	47 477 932	-	-	-	-	-
Colombia	0.288	1 138 522	528	1 137 994	2 854 365	1 429 995	1 424 370	2 562 364
Comoros (2)	0.001	3 953	-	3 953	471 437	-	471 437	475 390
Congo (2)	0.006	23 719	-	23 719	49 734	-	49 734	73 453
Cook Islands	0.001	3 953	3 953	-	-	-	-	-
Costa Rica	0.062	245 098	194 417	50 681	-	-	-	50 681
Côte d'Ivoire	0.013	51 392	51 392	-	-	-	-	-
Croatia	0.077	304 396	304 396	-	-	-	-	-
Cuba	0.080	316 256	-	316 256	397 456	-	397 456	713 712
Cyprus	0.036	142 315	174	142 141	-	-	-	142 141
Czechia	0.311	1 229 445	1 229 445	-	-	-	-	-
Democratic Republic of the Congo (2)	0.010	39 532	-	39 532	83 438	-	83 438	122 970
Denmark	0.554	2 190 073	2 190 073	-	-	-	-	-
Djibouti	0.001	3 953	115	3 838	8 584	8 584	-	3 838
Dominica (2)	0.001	3 953	9	3 944	41 299	3 803	37 496	41 440
Dominican Republic	0.053	209 520	209 137	383	4 253	4 253	-	383
Ecuador	0.080	316 256	3 631	312 625	448 660	193 262	255 398	568 023
Egypt	0.186	735 295	735 295	-	-	-	-	-
El Salvador	0.012	47 438	1 014	46 424	54 950	52 994	1 956	48 380
Equatorial Guinea	0.016	63 251	686	62 565	1 946	-	1 946	64 511
Eritrea	0.001	3 953	3 953	-	3 724	3 724	-	-
Estonia	0.039	154 175	154 175	-	-	-	-	-
Eswatini	0.002	7 906	7 906	-	-	-	-	-
Ethiopia	0.010	39 532	654	38 878	38 179	38 015	164	39 042

States	2020 Assessed contributions			Amounts due for previous financial periods			Total due as at 31.12.2020
	Assessed contributions (1)	Amount received or credited	Balance due as at 31.12.2020	Balance due as at 01.01.2020	Amount received in 2020	Balance due as at 31.12.2020	
	%	Amount					
Fiji	0.003	11 860	11 860	-	-	-	-
Finland	0.421	1 664 297	1 664 297	-	-	-	-
France	4.429	17 508 723	17 508 723	-	-	-	-
Gabon (2)	0.015	59 298	-	59 298	373 946	-	433 244
Gambia (2)	0.001	3 953	-	3 953	75 373	-	79 326
Georgia	0.008	31 626	31 626	-	-	-	-
Germany	6.093	24 086 848	24 086 848	-	-	-	-
Ghana	0.015	59 298	50 801	8 497	913	913	8 497
Greece	0.366	1 446 871	1 446 234	637	504	504	637
Grenada	0.001	3 953	48	3 905	22 551	18 701	7 755
Guatemala	0.036	142 315	142 315	-	-	-	-
Guinea	0.003	11 860	-	11 860	7 520	-	19 380
Guinea-Bissau (2)	0.001	3 953	-	3 953	286 995	-	290 948
Guyana	0.002	7 906	7 906	-	-	-	-
Haiti	0.003	11 860	11 860	-	-	-	-
Honduras	0.009	35 579	30 944	4 635	-	-	4 635
Hungary	0.206	814 359	814 359	-	-	-	-
Iceland	0.028	110 690	110 690	-	-	-	-
India	0.835	3 300 922	3 300 922	-	-	-	-
Indonesia	0.543	2 146 588	1 936	2 144 652	-	-	2 144 652
Iran (Islamic Republic of)	0.398	1 573 374	-	1 573 374	3 478 611	-	5 051 985
Iraq (4)	0.129	509 963	509 963	-	2 440 910	307 521	2 133 389
Ireland	0.371	1 466 637	1 466 637	-	-	-	-
Israel	0.490	1 937 068	1 937 068	-	786 353	786 353	-
Italy	3.309	13 081 139	13 081 139	-	-	-	-
Jamaica	0.008	31 626	38	31 588	-	-	31 588
Japan	8.568	33 871 018	33 871 018	-	-	-	-
Jordan	0.021	83 017	83 017	-	-	-	-
Kazakhstan	0.178	703 670	703 670	-	257 342	257 342	-
Kenya	0.024	94 877	94 877	-	68 454	68 454	-
Kiribati	0.001	3 953	2	3 951	84	-	4 035
Kuwait	0.252	996 206	996 152	54	54	54	54
Kyrgyzstan (4)	0.002	7 906	9	7 897	1 049 691	31 940	1 025 648
Lao People's Democratic Republic	0.005	19 766	172	19 594	3 653	-	23 247
Latvia	0.047	185 800	185 800	-	-	-	-
Lebanon	0.047	185 800	86	185 714	357 844	344 892	198 666
Lesotho	0.001	3 953	3 953	-	-	-	-
Liberia	0.001	3 953	3 953	-	-	-	-
Libya	0.030	118 596	289	118 307	1 424 195	475 373	1 067 129
Lithuania	0.071	280 677	280 677	-	-	-	-
Luxembourg	0.067	264 864	264 864	-	-	-	-
Madagascar	0.004	15 813	379	15 434	-	-	15 434
Malawi	0.002	7 906	-	7 906	15 358	14 667	8 597
Malaysia	0.341	1 348 041	1 348 041	-	-	-	-
Maldives	0.004	15 813	98	15 715	-	-	15 715
Mali	0.004	15 813	15 813	-	-	-	-
Malta	0.017	67 204	67 204	-	5	5	-
Marshall Islands	0.001	3 953	3 953	-	-	-	-
Mauritania	0.002	7 906	-	7 906	151	-	8 057
Mauritius	0.011	43 485	43 485	-	44	44	-
Mexico	1.293	5 111 488	107 247	5 004 241	5 461 082	5 461 082	5 004 241
Mongolia	0.005	19 766	19 766	-	-	-	-
Montenegro	0.004	15 813	15 813	-	-	-	-
Morocco	0.055	217 426	217 426	-	-	-	-
Mozambique	0.004	15 813	15 813	-	14 496	14 496	-
Myanmar	0.010	39 532	38 341	1 191	872	872	1 191
Namibia	0.009	35 579	35 579	-	-	-	-
Nepal	0.007	27 672	27 516	156	23 106	23 106	156
Netherlands	1.357	5 364 493	5 364 493	-	-	-	-
New Zealand	0.291	1 150 381	1 150 381	-	-	-	-
Nicaragua	0.005	19 766	19 766	-	-	-	-

States	2020 Assessed contributions			Amounts due for previous financial periods				Total due as at 31.12.2020
	Assessed contributions (1)	Amount	Amount received or credited	Balance due as at 31.12.2020	Balance due as at 01.01.2020	Amount received in 2020	Balance due as at 31.12.2020	
	%	Amount						
Niger	0.002	7 906	3 040	4 866	-	-	-	4 866
Nigeria	0.250	988 300	557 863	430 437	1 170 267	1 170 267	-	430 437
North Macedonia	0.007	27 672	27 672	-	-	-	-	-
Norway	0.754	2 980 713	2 980 713	-	-	-	-	-
Oman	0.115	454 618	454 618	-	-	-	-	-
Pakistan	0.115	454 618	439 505	15 113	35 008	35 008	-	15 113
Palau (2)	0.001	3 953	-	3 953	7 775	-	7 775	11 728
Panama	0.045	177 894	177 582	312	16 858	16 858	-	312
Papua New Guinea	0.010	39 532	-	39 532	15 212	-	15 212	54 744
Paraguay (4)	0.016	63 251	3 780	59 471	301 325	2 531	298 794	358 265
Peru	0.152	600 886	-	600 886	352 310	297 178	55 132	656 018
Philippines	0.205	810 406	810 406	-	-	-	-	-
Poland	0.802	3 170 467	3 170 467	-	-	-	-	-
Portugal	0.350	1 383 620	1 383 620	-	-	-	-	-
Qatar	0.282	1 114 803	1 114 803	-	-	-	-	-
Republic of Korea	2.268	8 965 858	7 697 149	1 268 709	-	-	-	1 268 709
Republic of Moldova (4)	0.003	11 860	11 860	-	818 802	136 467	682 335	682 335
Romania	0.198	782 734	782 734	-	9	9	-	-
Russian Federation	2.406	9 511 399	7 982 244	1 529 155	-	-	-	1 529 155
Rwanda	0.003	11 860	11 860	-	8 217	8 217	-	-
Saint Kitts and Nevis	0.001	3 953	3 953	-	-	-	-	-
Saint Lucia	0.001	3 953	-	3 953	7 419	-	7 419	11 372
Saint Vincent and the Grenadines	0.001	3 953	67	3 886	1 434	-	1 434	5 320
Samoa	0.001	3 953	3 953	-	-	-	-	-
San Marino	0.002	7 906	7 906	-	-	-	-	-
Sao Tome and Principe (2)	0.001	3 953	-	3 953	204 697	-	204 697	208 650
Saudi Arabia	1.173	4 637 104	4 637 104	-	-	-	-	-
Senegal	0.007	27 672	-	27 672	21 828	-	21 828	49 500
Serbia	0.028	110 690	110 690	-	-	-	-	-
Seychelles	0.002	7 906	7 906	-	-	-	-	-
Sierra Leone (4)	0.001	3 953	1 242	2 711	265 992	-	265 992	268 703
Singapore	0.485	1 917 302	1 917 302	-	-	-	-	-
Slovakia	0.153	604 840	604 840	-	-	-	-	-
Slovenia	0.076	300 443	300 443	-	-	-	-	-
Solomon Islands (2)	0.001	3 953	-	3 953	45 280	11 544	33 736	37 689
Somalia (4)	0.001	3 953	-	3 953	419 546	-	419 546	423 499
South Africa	0.272	1 075 270	1 075 270	-	-	-	-	-
South Sudan	0.006	23 719	23 719	-	97 982	97 982	-	-
Spain	2.147	8 487 521	8 487 521	-	-	-	-	-
Sri Lanka	0.044	173 941	173 941	-	-	-	-	-
Sudan (2)	0.010	39 532	20	39 512	80 902	-	80 902	120 414
Suriname (2)	0.005	19 766	8	19 758	61 506	-	61 506	81 264
Sweden	0.907	3 585 553	3 585 553	-	-	-	-	-
Switzerland	1.152	4 554 087	4 554 087	-	-	-	-	-
Syrian Arab Republic	0.011	43 485	-	43 485	134 642	72 280	62 362	105 847
Tajikistan (2)	0.004	15 813	-	15 813	451 469	40 813	410 656	426 469
Thailand	0.307	1 213 633	1 213 633	-	-	-	-	-
Timor-Leste (2)	0.002	7 906	4	7 902	23 383	-	23 383	31 285
Togo	0.002	7 906	7 906	-	-	-	-	-
Tonga	0.001	3 953	61	3 892	26	-	26	3 918
Trinidad and Tobago	0.040	158 128	158 128	-	-	-	-	-
Tunisia	0.025	98 830	98 830	-	-	-	-	-
Turkey	1.372	5 423 791	5 423 791	-	-	-	-	-
Turkmenistan	0.033	130 456	130 456	-	94 312	94 312	-	-
Tuvalu (2)	0.001	3 953	-	3 953	7 651	-	7 651	11 604
Uganda	0.008	31 626	28 987	2 639	68	68	-	2 639
Ukraine (4)	0.057	225 332	225 332	-	632 943	316 472	316 471	316 471
United Arab Emirates	0.616	2 435 171	2 184 073	251 098	-	-	-	251 098
United Kingdom	4.569	18 062 171	18 062 171	-	-	-	-	-
United Republic of Tanzania	0.010	39 532	39 189	343	-	-	-	343
United States	22.000	86 970 400	1 439 111	85 531 289	96 209 718	96 209 718	-	85 531 289

States	2020 Assessed contributions			Amounts due for previous financial periods			Total due as at 31.12.2020	
	Assessed contributions (1)	Amount received or credited	Balance due as at 31.12.2020	Balance due as at 01.01.2020	Amount received in 2020	Balance due as at 31.12.2020		
	%	Amount						
Uruguay	0.087	343 928	-	343 928	-	-	343 928	
Uzbekistan (4)	0.032	126 502	126 502	-	975 200	149 800	825 400	
Vanuatu	0.001	3 953	50	3 903	221	-	4 124	
Venezuela (Bolivarian Republic of) (2)	0.728	2 877 930	-	2 877 930	12 396 700	-	15 274 630	
Viet Nam	0.077	304 396	304 396	-	-	-	-	
Yemen (2)	0.010	39 532	-	39 532	151 772	-	191 304	
Zambia (2)	0.009	35 579	-	35 579	76 439	-	112 018	
Zimbabwe	0.005	19 766	16 186	3 580	30 863	30 863	3 580	
Total Member States	100.000	395 320 000	275 250 810	120 069 190	164 651 724	117 444 924	47 206 800	167 275 990
<i>Amounts due by States for prior periods of membership in the ILO</i>								
Paraguay (3)	-	-	-	-	245 066	-	245 066	245 066
Total - Amounts due by States for prior periods of membership in the ILO	-	-	-	-	245 066	-	245 066	245 066
<i>Amounts due by States when they ceased to be members of the ILO</i>								
Former Socialist Fed. Rep. of Yugoslavia (4)	-	-	-	-	6 370 623	-	6 370 623	6 370 623
Total - Amounts due by States when they ceased to be members of the ILO	-	-	-	-	6 370 623	-	6 370 623	6 370 623
Total	100.000	395 320 000	275 250 810	120 069 190	171 267 413	117 444 924	53 822 489	173 891 679

Notes to table 4: Assessed contributions of Member States and amounts due by States for prior periods of membership in the ILO

- (1) **Assessed contributions for 2020.** Represents contributions assessed with the approval of the 2020–21 budget.
- (2) **Member States which, at 31 December 2020, have lost the right to vote under the provisions of paragraph 4 of article 13 of the Constitution.** The arrears of contributions of these Member States equal or exceed the amount of the contributions due from them for the past two full years (2018–19). Each of these Member States had therefore lost the right to vote, in accordance with the provisions of paragraph 4 of article 13 of the Constitution of the Organisation.
- (3) **Financial arrangement: Paraguay (prior membership of the ILO).** Paraguay owes CHF245,066 in respect of contributions to the ILO and other League of Nations organizations for the period prior to 1939. The 45th (1961) Session of the Conference decided that these arrears should be cancelled effective on the date that payment is made of all Paraguay's arrears of contributions due since the date when it rejoined the Organization.

- (4) **Other financial arrangements.** Member States listed in the following table have financial arrangements for the settlement of arrears of contributions.

	Session of Conference at which financial arrangement was approved
Azerbaijan	95th (2006)
Central African Republic	97th (2008)
Iraq	97th (2008)
Kyrgyzstan	106th (2017)
Paraguay	102nd (2013)
Republic of Moldova	93rd (2005)
Sierra Leone	108th (2019)
Somalia	108th (2019)
Ukraine	99th (2010)
Uzbekistan	104th (2015)

- (5) The former Socialist Federal Republic of Yugoslavia was deleted from the list of ILO Member States on 24 November 2000.

► **Table 5. Working Capital Fund and Income Adjustment Account**
(in Swiss francs) (unaudited)

	Working Capital Fund	Income Adjustment Account
Balance as at 1 January 2020	-	24 401 286
Reimbursement of 2018-19 deficit ¹	35 000 000	39 504 270
Miscellaneous Income		
Interest income :		
On Working Capital Fund		116 385
On temporary cash surplus		49 528
Other interest		641 553
		807 466
Bank charges		(567 203)
Net gain (loss) on exchange		(549 139)
Other miscellaneous income		835 891
		(280 451)
Balance before financing of deficit	35 000 000	64 432 572
Financing of 2020 deficit ²	(31 595 259)	
Balance as at 31 December 2020	3 404 741	64 432 572

¹ Deficit of CHF74,504,270 or \$76,414,636 valued at the UN rate of exchange in December 2019.

² Deficit of CHF31,595,259 or \$35,781,720 valued at the UN rate of exchange in December 2020.