



## Governing Body

316th Session, Geneva, 1–16 November 2012

GB.316/PFA/6/2

**Programme, Financial and Administrative Section**  
*Audit and Oversight Segment*

**PFA**

**Date:** 31 October 2012

**Original:** English

### SIXTH ITEM ON THE AGENDA

## Independent Oversight Advisory Committee (IOAC): Appointment of members

#### Purpose of the document

To submit a proposed list of members for appointment to the Independent Oversight and Advisory Committee (see draft decision in paragraph 5).

**Relevant strategic objective:** Not applicable.

**Policy implications:** None.

**Legal implications:** None.

**Financial implications:** None.

**Follow-up action required:** None.

**Author unit:** Office of the Treasurer and Financial Comptroller.

**Related documents:** GB.312/PFA/10; GB.313/PFA/6/2.



1. At its 313th Session (March 2012) the Governing Body adopted an extract of the terms of reference for the Independent Oversight Advisory Committee (IOAC) relating to the composition and selection procedures for membership of the IOAC.<sup>1</sup> In accordance with those terms of reference, the Office sought candidatures for membership of the IOAC through invitations to member States and advertisements in international journals. In consultation with the Officers of the Governing Body and following an international competitive process, an independent consultant was engaged to screen the 278 applications received.
2. The consultant reviewed all the responses received and conducted telephone interviews with a reduced list of 43 candidates. A detailed report was prepared by the consultant and submitted together with a shortlist of candidates for consideration by a selection panel comprising a representative of the Government group Chairperson, representatives of regional groups, the Employers' group and Workers' group.
3. The selection panel was able to agree on the five most suitable candidates, including one of the current members of the IOAC, and two reserve candidates. In joining the consensus, the representative of the Western European group along with a speaker on behalf of the group of industrialized market economy countries (IMEC) advised that they would have preferred to have had an opportunity for a further round of interviews prior to a decision being made and that in future such a procedure should be envisaged. The following five candidatures were submitted to the Officers of the Governing Body for review. Brief resumes are contained in the appendix to this document.

*Proposed members*

- Mr Denys Chamay (Switzerland)
- Mr Luis Guillermo Chinchilla (Peru)
- Ms Bushra Naz Malik (Pakistan)
- Ms Hilary Wild (United Kingdom)
- Ms Jeya Wilson (South Africa)

*Reserve list*

- Ms Eileen Fusco (United States)
- Mr N.R. Rayalu (India)

4. The Officers of the Governing Body have endorsed the recommendation of the selection panel which is now referred to the Governing Body for its final consideration and decision.

***Draft decision***

5. ***The Governing Body decides to appoint Mr Denys Chamay, Mr Luis Guillermo Chinchilla, Ms Bushra Naz Malik, Ms Hilary Wild and Ms Jeya Wilson to the IOAC for a term of three years commencing 1 January 2013 and to retain the candidatures of Ms Eileen Fusco and Mr N.R. Rayalu on a reserve list.***

<sup>1</sup> GB.313/PV, para. 645.



## Appendix

### Denys Chamay

#### Education

<i>Institution</i>	INSEAD: MBA ETH: Diplôme en Electrotechnique
<i>Languages</i>	French, English, German

#### Professional Experience

<i>Organization name</i>	<i>Location</i>	<i>Position</i>	<i>Years Position Held</i>
THE FORUM FINANCE GROUP SA	Geneva	Founder and Managing Director	1994-2008
BNP (Suisse) SA	Basel	Deputy Managing Director	1987-1994
CBI/UBP		Deputy Managing Director / Member, Executive Comm	1985-1987
CITIBANK	New York	Operational Management Control	1969-1984
	Vienna	Joint Venture: Citibank/Credit Anstalt	
	New York	Project Manager, Investment Projects	
	New York	VP, South American region	
	Geneva	Marketing and management manager	
THE DIEBOLD GROUP	New York	Associate Consultant, Internal control systems	1967-1969
IBM (SUISSE) SA	Geneva	Sales Trainee	1965-1966

#### Committee Experience

<i>Organization name</i>	<i>Role / Committee</i>	<i>Years Position Held</i>
BANQUE CANTONALE DE GENEVE	Member, Audit Committee, Geneva Canton Rep.	2009 - Present
INTERNATIONAL LABOUR ORGANIZATION	Chair, Independent Oversight and Advisory Committee	2008 - Present
BANQUE DE DEPOTS ET DE GESTION	Board Member	2006-2009
CREDIT LYONNAIS SUISSE SA	Board Member	1994-2006

#### Remarks

- Strong qualifications: Comes across as being very solid, very experienced
- Concise in his answers
- Demonstrated his need to have an impact in the organization and continue to bring his experience to IOAC
- During interview, admitted he was not familiar with ILO's current priorities
- Answers indicated he may not be inclusive in his actions as a committee member

## Luis Guillermo Chinchilla

### Education

<i>Institution</i>	<i>Qualifications</i>
	Certified Public Accountant
	Pontificia Universidad Catolica del Peru
	CENTRUM - Maastricht Business School : Doctorate in Strategic Business Management
	School of Business Administration Graduate - ESAN: Master in Business Administration
	Universidad de Lima: Master of Studies in Systems
	Pontificia Universidad Catolica del Peru: Bachelor of Administrative Sciences
<i>Languages</i>	Spanish, English

### Professional Experience

<i>Organization name</i>	<i>Position</i>	<i>Years Position Held</i>
Gloria Group	Corporate Accounting Manager	2005 - Present
Pontificia Universidad Catolica del Peru - CENTRUM	CENTRUM Director & Academic Professor of Finance	2003 - 2004
PricewaterhouseCoopers, Dominican Republic	Partner, Assurance and Business Advisory Service	2002 - 2003
PricewaterhouseCoopers, Peru	Partner, Head of the Global Risk Management Solutions	1999 - 2002
Price Waterhouse, Peru	Partner, Head of Assurance and Business Advisory Service	1995 - 1998
Price Waterhouse, Peru	Acting Managing Partner	1992 - 1995
Price Waterhouse, Peru	Manager	1985 - 1992
Price Waterhouse, Peru	Supervisor	1984
Price Waterhouse, Cleveland, USA	Senior Auditor	1980 - 1984
Price Waterhouse, Peru	Junior Auditor	1977 - 1980

### Committee Experience

<i>Organization name</i>	<i>Role / Committee</i>
School of Graduate Business Administration - ESAN	Board Member
Peruvian Institute of Independent Auditors	Secretary
Pontificia Universidad Catolica del Peru	Member, Advisory Committee, Faculty of Administration and Accounting

### Remarks

<ul style="list-style-type: none"> <li>Established career in advising on auditing and governance issues</li> <li>Pertinant, pragmatic and constructive answers to interview questions</li> </ul>
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**Bushra Naz Malik****Education**

<i>Institution</i>	<i>Qualifications</i>
Northwestern University: MBA	Chartered Accountant
York University: MBA	
Lahore University: Bachelors, Economics, Political Science and Law	
<i>Languages</i>	English

**Professional Experience**

<i>Organization name</i>	<i>Position</i>	<i>Years Position Held</i>
MHM Consulting and City Centre Financials	Consultant	2011 - Present
Lahore Stock Exchange	Member Board of Directors	2011 - 2012
Lahore Stock Exchange	Chair, Audit Committee	2011 - 2012
Kohinoor Maple Leaf Group	Group Director Finance/CFO and Member BOD	2007 - 2010
Nafees Group of Industries, Pakistan	Group Chief Financial Officer	2002 - 2007
Nafees Group of Industries, Pakistan	Director Finance	1998 - 2002
Nafees Group of Industries, Pakistan	Senior Manager Finance	1994 - 1998
Institute of Chartered Accountants of Pakistan	Regional Director	1994
Ayesha Group of Industries	Finance Manager	1992 - 1993

**Committee Experience**

<i>Organization name</i>	<i>Role / Committee</i>	<i>Years Position Held</i>
Lahore Stock Exchange	Board Member & Audit Committee Chair	2011 - 2012
Maple Leaf cement Factory Ltd	Board Member & Business Development Committee	2007-2010
Azgard Nine Ltd	Board Member	2000-2005
Institute of Chartered Accountants of Pakistan	Member, Publication Committee	1993
Institute of Chartered Accountants of Pakistan	Member, Golden Jubilee Celebration Committee	2010 - 2011
Institute of Chartered Accountants of Pakistan	Member, Education Committee	2011 - 2012
Institute of Chartered Accountants of Pakistan	Member, Continued Professional Committee	2011 - 2012
South Asian Federation of Exchanges	Member, IPO Advisory Group	2012
Commonwealth Business Women	Member, Pakistan Steering Group	2012

**Remarks**

<ul style="list-style-type: none"> <li>• Professional accountant with long-time accounting and audit experience</li> <li>• Articulate and deliberate communication style</li> <li>• Very strong personal commitment to gender &amp; diversity in senior management</li> </ul>
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**Hilary Wild****Education**

<i>Institution</i>	Not mentioned	<i>Qualifications</i>	Chartered UK Accountant
<i>Languages</i>	English, French, Italian, Modern Greek		

**Professional Experience**

<i>Organization name</i>	<i>Location</i>	<i>Position</i>	<i>Years Position Held</i>
World Health Organization	Geneva	Director, Business Change & Co-director GSM project	2005-2007
World Health Organization	Geneva	Comptroller	1999-2005
Dresdner RCM Global Investors	London	Director, Charity Asset Management	1997-1999
Kleinwort Benson Group	London	Director, Charity Asset Management	1994-1997
Kleinwort Benson Group	London	Director, Leasing & Asset Finance	1993-1994
Kleinwort Benson Group	London	Director, Head of Transportation, Leasing & Asset Finance	1992-1993
Kleinwort Benson Group	London	Assistant Director, Head of Shipping / Eastern Europe Dept	1990-1991
UNICEF	New York	Chief of Finance	1986-1990
Larsson Group	London	Finance Director and Personal Financial Advisor	1985-1986
Marine Midland Bank	London	Vice President and Unit Head	1985
Marine Midland Bank	Greece	Vice-President and Representative	1983-1984
Marine Midland Bank	Greece	Assistant Vice-President and Representative	1981-1983
Marine Midland Bank	London	Assistant Vice-President/International Banking Officer	1978-1980
EBS Investments Limited	London	Executive	1977-1978
Edward Bates & Sons Ltd	London	Manager, Shipping Administration Department	1973-1977
Ernst & Whinney	London	Audit Senior	1971-1973
Wenn Townsend & Co Oxford	Oxford	Articled clerk (trainee Chartered Accountant)	1967-1971

**Committee Experience**

<i>Organization name</i>	<i>Committee</i>	<i>Years Position Held</i>
World Meteorological Organization	Audit Committee	2004 - 2012
World Health Organization	Investment Committee	2007 - 2011
United Nations Development Programme	Audit Advisory Committee	2009 - 2011, Chair, 2011 - 2014
World Agroforestry Centre, Nairobi	Chair of Audit Committee	2010 - 2013
Italian Association of International Accountants	Committee member	

**Remarks**

- Finance and oversight professional with extensive UN experience backed up by earlier private sector experience
- Already has UN oversight committee experience (Chair of UNDP's committee and previously member of WMO Audit committee) and shows balanced understanding of issues around committee effectiveness
- Comprehensive answers to all questions, demonstrating knowledge, diplomacy and leadership skills
- Shows great enthusiasm to serve as an IOAC member



## Jeya Wilson

### Education

<i>Institution</i>	University of Oxford: Doctor of Philosophy in international relations Victoria University of Wellington: Bachelor of Arts Harvard Business School Women's Executive Leadership Financial Times Non-Executive Director Certification candidate (2012)
<i>Languages</i>	English

### Professional Experience

<i>Organization name</i>	<i>Location</i>	<i>Position</i>	<i>Years Position Held</i>
University of Geneva	Geneva	Adjunct Professor, Executive Director	2009 - Present
World Heart Federation	Geneva	Chief Executive	2008 - 2009
UNDP	New York	Director, Private Sector Division	2007 - 2008
CBM International	Bensheim	Vice President, Global Alliances	2006 - 2007
United Nations	New York	UN Private Sector Expert	2004 - 2006
Chamber of Commerce & Industry	Durban	Chief Executive	1999 - 2004
New Zealand Consulate	Johannesburg	Honorary Consul	2001 - 2004
Durban University of Technology	Durban	Director: Public Affairs and Corporate Development	1997 - 1998
Durban Metropolitan Council	Durban	Metropolitan Mayor's Office	1995 - 1997
University of KwaZulu-Natal	Durban	Deputy Director: Public Affairs & Researcher	1992 - 1994
ARTICLE 19	London	Head, Publicity and Public Relations	1987
Just Research Trust	Wellington	Director	1980 - 1983
Consumers' Institute	Wellington	Senior Researcher	1975 - 1981
Department of Trade and Industry	Wellington	Junior Executive Officer	1974

### Remarks

- Has over 25 years of experience in both the developing and developed worlds, including role as Director for UNDP Private Sector Division
- Very articulate in responses
- Strong motivation to be serve as IOAC member

## Reserve list

### Ms Eileen Fusco

#### Education

<i>Institution</i>	<i>Qualifications</i>
	ESQ., CPA
	NEW YORK UNIVERSITY SCHOOL OF LAW: LL.M. Taxation
	RUTGERS GRADUATE SCHOOL OF MANAGEMENT: M.B.A. Accounting
	RUTGERS SCHOOL OF LAW: J.D. (Labour law)
	DOUGLAS COLLEGE: B.A. Political Science
<i>Languages</i>	English

#### Professional Experience

<i>Organization name</i>	<i>Location</i>	<i>Position</i>	<i>Years Position Held</i>
DELOITTE & TOUCHE	New York	Senior Partner-Financial Services	2001- 2007
UBS AG	Stamford, CT	Regional Tax Counsel – Americas	1997 - 2000
TWENTY-FIRST SECURITIES CORPORATION		Chief Financial Officer	1996
KIDDER, PEABODY & CO. INC.	New York	Managing Director-Director of Tax	1992-1995
ERNST & YOUNG LLP	New York	Tax Partner, Financial Services Office	1989-1992
SPICER & OPPENHEIM	New York	Tax Partner	1981-1989

#### Committee Experience

<i>Organization name</i>	<i>Role / Committee</i>	<i>Years Position Held</i>
GlobeOp Financial Services	Chair, Audit Committee / Member, Compensation Comm.	2011-Present
MF Global Ltd	Chair, Audit Committee	2007-2011
MF Global Ltd	Member, Nominating & Corporate Governance Committee	2007-2011
ICT Group	Chair, Audit Committee	2009-2010
Pro Mujer International	Vice-Chair, Chair Governance Committee	2008-2011
Susan G. Komen for the Cure	Advisory Board Member	2008-Present
Susan G. Komen for the Cure	Director, NYC Affiliate	2007-2008

#### Remarks

- Strong technical experience in accounting and governance
- Very eloquent in her responses
- Passionate about labour issues
- Demonstrated strong understanding of issues

## Reserve list

### Mr N.R. Rayalu

#### Education

<i>Institution</i>	Lal Bahadur Shastri Academy IA&AS Staff College, Shimla	<i>Qualifications</i>	4 month course in Operational Auditing
<i>Languages</i>	English		

#### Professional Experience

<i>Organization name</i>	<i>Position</i>	<i>Years Position Held</i>
Government of India	Chief Executive Officer, National Pension Scheme Trust	2008 - Present
Government of India	Dy. Comptroller & Auditor General	2007 - 2008
Government of India	Addl. Dy. Comptroller & Auditor General of India	2006 - 2007
Government of India	Addl. Dy. Comptroller & Auditor General (Int'l Relations)	2005 - 2006
Government of India	Director General (Audit)	2004 - 2005
Meghalaya, Mizoram and Arunachal Pradesh	Principal Accountant General	2002 - 2003
Government of India, Ministry of Finance	Joint Secretary & Financial Adviser	1996 - 2002
General of India, New Delhi	Pr. Director (staff), O/o the Comptroller & Auditor	1993 - 1996
Air Force and Navy	Pr. Director of Audit	1991 - 1993
City of Bombay	Pr. Director of Audit	1990 - 1991
Central Railway, Bombay	Pr. Director of Audit	1988 - 1990
Himachal Pradesh, Shimla	Senior Deputy Accountant General	1987 - 1988
O/O the CAG of India	Joint Director	1982 - 1987
Ordnance Factories, Jabalpur	Joint Director of Audit	1980 - 1981
O/O the A.G. Orissa	Deputy Accountant General	1974 - 1980

#### Remarks

- Highly experienced public sector auditor - now retired but still very active
- Strong familiarity with the UN System in an audit context: Leader of the team that audited the Accounts of United Nations for the biennia 1992-93 and 1994-95 and leader of the team that audited the Office of Programme, Planning, Budget, Finance and Accounts of the UN Headquarters at New York in fall 1993, Spring 1994 and Spring 1996
- Articulate and good communicator