



Governing Body

310th Session, Geneva, March 2011

GB.310/PFA/13/2

Programme, Financial and Administrative Committee

PFA

FOR INFORMATION

THIRTEENTH ITEM ON THE AGENDA

Pension questions

Report of the Board of the Special Payments Fund

Overview

Issues covered

This is the annual report of the Board to the Committee. The Special Payments Fund is a financial assistance fund for former ILO staff (or surviving spouses who are United Nations Joint Staff Pension Fund beneficiaries). Assistance is based on financial need, in accordance with strict criteria that are set out in the Fund's terms of reference approved by the Governing Body.

Policy implications

None.

Legal implications

None.

Financial implications

There are no additional financial obligations. The Fund has a budget and payments are within that budget. It is funded by a regular budget allocation of 200,000 Swiss francs every two years.

Action/Decision required

None.

References to other Governing Body documents and ILO instruments

GB.307/PFA/11/2; GB.244/PFA/10/8; GB.254/PFA/10/13.

The 56th Report of the Board of Trustees of the Special Payments Fund, established by the Governing Body at its 143rd Session (November 1959), is appended.

Geneva, 14 January 2011

Submitted for information

Appendix

Fifty-sixth report of the Board of Trustees of the Special Payments Fund

1. Since its last report, which was examined by the Governing Body at its 307th Session (March 2010),¹ the Board of Trustees of the Special Payments Fund has met once, on 6 April 2010.

Payments authorized for 2010 at the Board's 71st Session (April 2010)

2. The Board authorized grants amounting to US\$123,966. The total amount of grants paid amounted to US\$123,992, due to exchange rate variations and the death of one beneficiary during the year. This included five grants under the amendment to the terms of reference of 1989² and eight grants under the amendment to the terms of reference of 1992.³ The average age of the recipients was 77 years.
3. As in previous years, the Board of Trustees awarded grants according to the criteria in its terms of reference and gave particular attention to individual cases of hardship. To be eligible for assistance, former officials or their surviving spouses must have an annual net income of less than 70 per cent of the local G.1/6 grade salary that is paid to General Service staff in the country of residence.⁴
4. Expenditure in 2010 did not exceed the Fund's current balance, and 2010–11 budget provisions are adequate.⁵

¹ GB.307/PFA/11/2.

² GB.244/PFA/10/8.

³ GB.254/PFA/10/13.

⁴ The current value of the annual G.1/6 salary is 61,327 Swiss francs in Switzerland, and 47,712 euros in France.

⁵ ILO: Programme and Budget for the biennium 2010–11, Information Annex 1, para. 478.