



Subcommittee on Wages of Seafarers of the Joint Maritime Commission

Geneva, 16–17 May 2022

▶ Updating of the minimum monthly basic pay or wage figure for able seafarers: Seafarers' Wages, Hours of Work and the Manning of Ships Recommendation, 1996 (No. 187)

Maritime Labour Convention, 2006, as amended, Guideline B2.2.4 – Minimum monthly basic pay or wage figure for able seafarers

Calculations based on updated figures up to 1 March 2022

See tables 1 and 2 attached:

- Table 1 shows the list of countries and areas which are major maritime countries and/or major suppliers of seafarers. Column 1 shows the changes that took place in consumer prices between 1 March 2021 and 1 March 2022, the period to be used for adjustment, columns 2 and 3 present the average exchange rates as at 1 March 2021 and 1 March 2022, and column 4 shows the purchasing power equivalent on 1 March 2022 of US\$661 on 1 March 2021 in the 55 selected countries and areas.
- Table 2 presents the resulting data from column 4 of table 1 arranged in ascending order of magnitude. Weights equal to one for countries and areas with less than 10,000 seafarers, and two for countries and areas with 10,000 or more seafarers are assigned to each country or area. The median purchasing power with the cumulative weighting of 46 corresponds to the figure for Pakistan (US\$667.963).

► **Table 1. Changes in the purchasing power of the US dollar in selected countries and areas, 1 March 2021 to 1 March 2022**

Country or area	Currency	Consumer price index on 1 Mar. 2022	Exchange rate		Purchasing power equivalent on 1 Mar. 2022 of US\$661 on 1 Mar. 2021
		(1 Mar. 2021 = 100)	1 Mar. 2021 (3-month average)	1 Mar. 2022 (3-month average)	
		[1]	[2]	[3]	[4]
Antigua and Barbuda	East Caribbean dollar	116.486	2.700	2.700	769.976
Bahamas	Bahamian dollar	116.338	1.000	1.000	768.992
Bangladesh	Taka	71.471	84.800	85.933	466.192
Belgium	Euro	108.039	0.821	0.891	658.472
Belize	Belize dollar	104.536	2.000	2.000	690.984
Bermuda (UK)	Bermudian dollar	102.164	1.000	1.000	675.302
Brazil	Real	110.543	5.400	5.359	736.393
Bulgaria	Lev	110.023	1.606	1.742	670.566
Cambodia	Riel	104.461	4 082.667	4 099.000	687.734
Canada	Canadian dollar	105.688	1.277	1.276	699.306
Cayman Islands (UK)	Cayman Islands dollar	109.429	0.833	0.833	723.325
China	Yuan	100.985	6.488	6.349	682.134
Hong Kong (China)	Hong Kong dollar	101.677	7.754	7.803	667.862
Taiwan (China)	New Taiwan dollar	102.366	28.440	27.842	691.178
Croatia	Kuna	106.272	6.210	6.717	649.367
Cyprus	Euro	102.287	0.821	0.891	623.411
Denmark	Danish krone	104.798	6.107	6.625	638.512
Finland	Euro	104.531	0.821	0.891	637.088
France	Euro	103.634	0.821	0.891	631.623
Germany	Euro	105.140	0.821	0.891	640.803
Greece	Euro	107.214	0.821	0.891	653.442
India	Indian rupee	150.115	73.015	74.919	967.043
Indonesia	Indonesian rupiah	102.055	14 139.337	14 340.338	665.131
Iran, Islamic Republic of	Iranian rial	135.383	42 000.000	42 000.000	894.878
Isle of Man (UK)	Manx pound	105.379	0.731	0.746	682.622

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		[1]	[2]	[3]	[4]
Italy	Euro	105.706	0.821	0.891	644.252
Japan	Yen	100.902	104.780	115.063	607.354
Kuwait	Kuwaiti dinar	115.437	0.303	0.303	763.119
Liberia	Liberian dollar	109.430	169.455	150.499	814.440
Malaysia	Ringgit	101.633	4.039	4.189	647.761
Malta	Euro	104.214	0.821	0.891	635.159
Marshall Islands	US dollar	102.685	1.000	1.000	678.749
Myanmar	Kyat	106.865	1 366.300	1 778.000	542.814
Netherlands	Euro	106.171	0.821	0.891	647.087
Nigeria	Naira	115.702	381.000	414.780	702.508
Norway	Norwegian krone	103.655	8.543	8.890	658.444
Pakistan	Pakistan rupee	112.241	159.277	176.911	667.963
Panama	Balboa	102.030	1.000	1.000	674.419
Philippines	Philippine peso	111.701	48.265	51.113	697.203
Poland	Zloty	108.540	3.743	4.124	651.216
Portugal	Euro	104.194	0.821	0.891	635.039
Republic of Korea	Rep. of Korea won	103.662	1 103.667	1 197.233	631.656
Romania	Romanian leu	107.911	4.003	4.407	647.840
Russian Federation	Russian rouble	109.158	74.855	75.697	713.511
Saudi Arabia	Saudi riyal	101.617	3.750	3.750	671.691
Singapore	Singapore dollar	104.320	1.327	1.356	675.043
Spain	Euro	107.623	0.821	0.891	655.936
Sri Lanka	Sri Lankan rupee	117.507	191.605	200.894	740.807
Sweden	Swedish krona	104.292	8.291	9.303	614.359
Thailand	Baht	105.279	30.024	33.193	629.471
Turkey	Turkish lira	154.439	7.351	13.510	555.438
Ukraine	Hryvnia	110.671	28.133	28.439	723.652
United Kingdom	Pound sterling	105.484	0.731	0.746	683.306

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		[1]	[2]	[3]	[4]
United States	US dollar	107.871	1.000	1.000	713.028
Viet Nam	Dong	101.424	23 140.333	23 128.000	670.770

Notes: Figures are rounded to three decimal places.

Price index data for the Marshall Islands for 2009 onwards were estimated with prices of Fiji and Guam. Price index data for Myanmar relate to September 2021; data for Liberia relate to October 2021; data for Cambodia, the Cayman Islands, the Isle of Man and Malaysia relate to December 2021; and data for Bangladesh, Bermuda, Kuwait and Panama relate to January 2022.

Sources: Data for consumer price indices were obtained from the International Monetary Fund database (<https://data.imf.org/>), with the exception of Croatia, Malta and Romania, for which the data were obtained from Eurostat (<https://ec.europa.eu/eurostat/>), and of Bermuda, the Cayman Islands, the Isle of Man, the Islamic Republic of Iran, Liberia, Myanmar, Nigeria, Taiwan (China) and Ukraine, for which the data were obtained from their respective national statistical office or other governmental agency website.

Exchange rates were obtained from the International Monetary Fund database, with the exception of Bermuda, the Cayman Islands, Liberia, Myanmar, Nigeria, Sri Lanka, Taiwan (China) and Turkey, for which the data were obtained from the respective central bank or other governmental agency website. End of period exchange rates relate to the November 2021 to January 2022 average for the Russian Federation, and to the October to December 2021 average for Taiwan (China).

► **Table 2. Countries and areas arranged in ascending order of purchasing power, with corresponding weightings**

Country or area	Number of US\$ on 1 Mar. 2022 with the same purchasing power as US\$661 on 1 Mar. 2021	Weighting	Cumulative weighting
Bangladesh	466.192	1	1
Myanmar	542.814	2	3
Turkey	555.438	2	5
Japan	607.354	2	7
Sweden	614.359	2	9
Cyprus	623.411	1	10
Thailand	629.471	2	12
France	631.623	2	14
Republic of Korea	631.656	2	16
Portugal	635.039	1	17
Malta	635.159	1	18
Finland	637.088	2	20
Denmark	638.512	2	22
Germany	640.803	2	24

Country or area	Number of US\$ on 1 Mar. 2022 with the same purchasing power as US\$661 on 1 Mar. 2021	Weighting	Cumulative weighting
Italy	644.252	1	25
Netherlands	647.087	1	26
Malaysia	647.761	2	28
Romania	647.840	2	30
Croatia	649.367	2	32
Poland	651.216	2	34
Greece	653.442	2	36
Spain	655.936	2	38
Norway	658.444	2	40
Belgium	658.472	1	41
Indonesia	665.131	2	43
Hong Kong (China)	667.862	1	44
Pakistan	667.963	2	46
Bulgaria	670.566	2	48
Viet Nam	670.770	2	50
Saudi Arabia	671.691	1	51
Panama	674.419	2	53
Singapore	675.043	1	54
Bermuda (UK)	675.302	1	55
Marshall Islands	678.749	1	56
China	682.134	2	58
Isle of Man (UK)	682.622	1	59
United Kingdom	683.306	2	61
Cambodia	687.734	2	63
Belize	690.984	2	65
Taiwan (China)	691.178	1	66
Philippines	697.203	2	68
Canada	699.306	2	70
Nigeria	702.508	2	72
United States	713.028	2	74
Russian Federation	713.511	2	76

Country or area	Number of US\$ on 1 Mar. 2022 with the same purchasing power as US\$661 on 1 Mar. 2021	Weighting	Cumulative weighting
Cayman Islands (UK)	723.325	1	77
Ukraine	723.652	2	79
Brazil	736.393	2	81
Sri Lanka	740.807	2	83
Kuwait	763.119	1	84
Bahamas	768.992	1	85
Antigua and Barbuda	769.976	2	87
Liberia	814.440	1	88
Iran, Islamic Republic of	894.878	2	90
India	967.043	2	92
Median	667.963	92	46