

Uruguay: Social Security Seminar

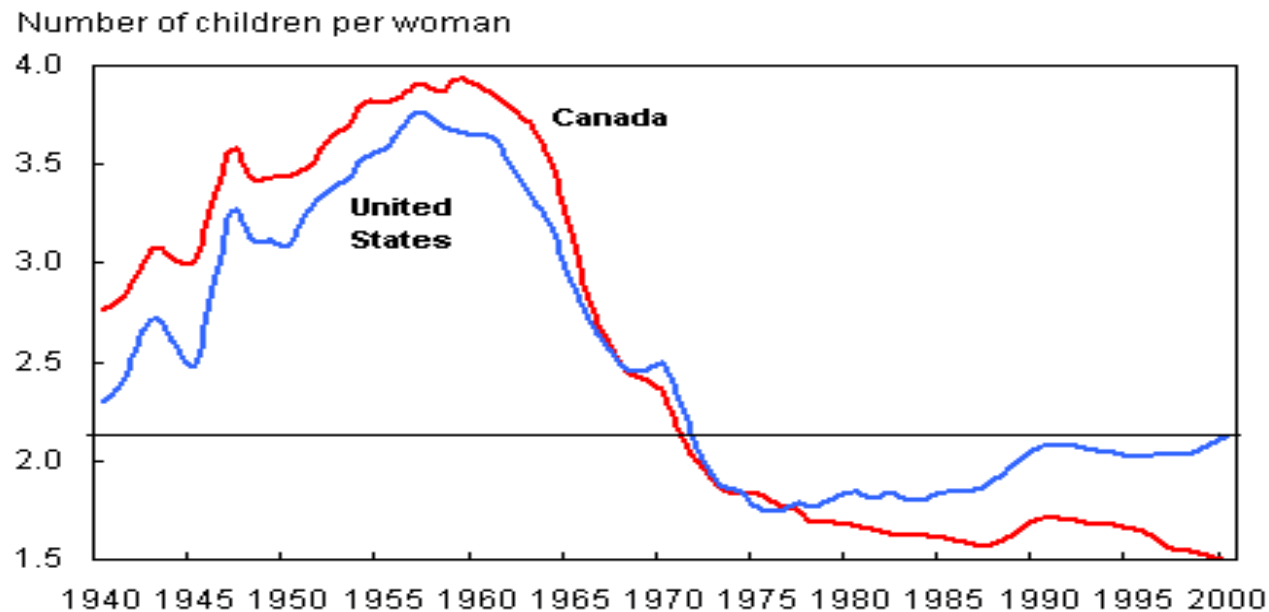
Part I: Canadian Demographics

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Canadian Demographic Context

- Lower Fertility
- High levels of Migration
- Longer Life Expectancy
- The Baby Boom
- Rising Dependency Ratios

Total Fertility Rates: Canada and the United States

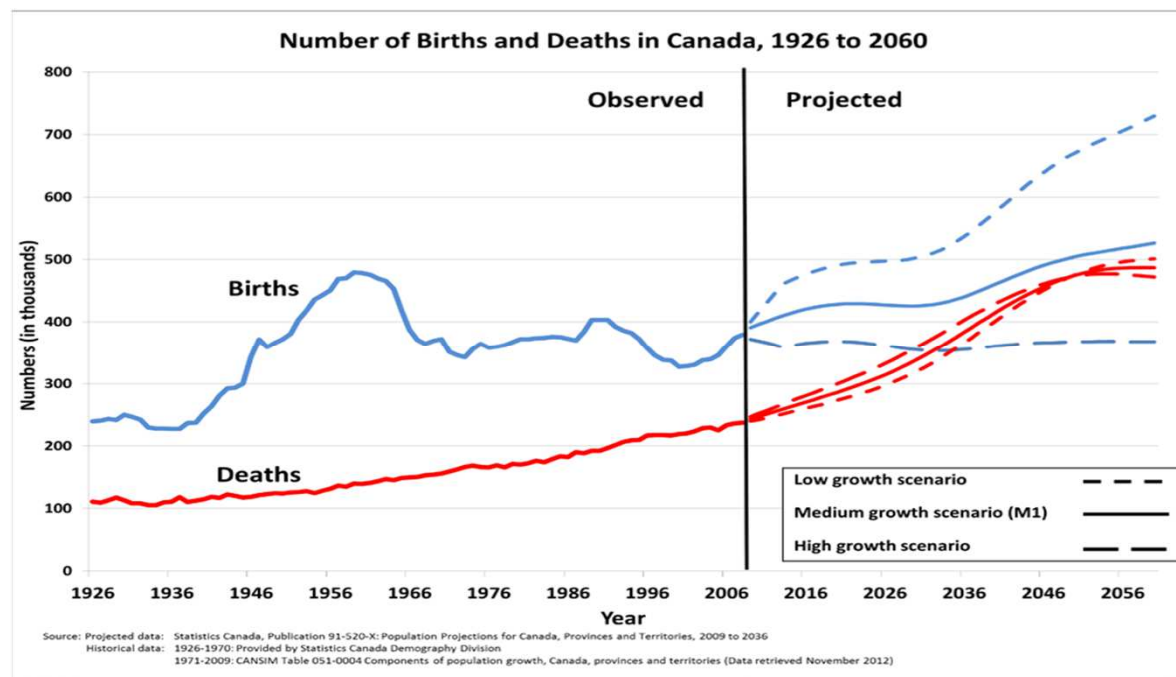


Note: The solid black horizontal line denotes the natural replacement population level of 2.1 children per woman.

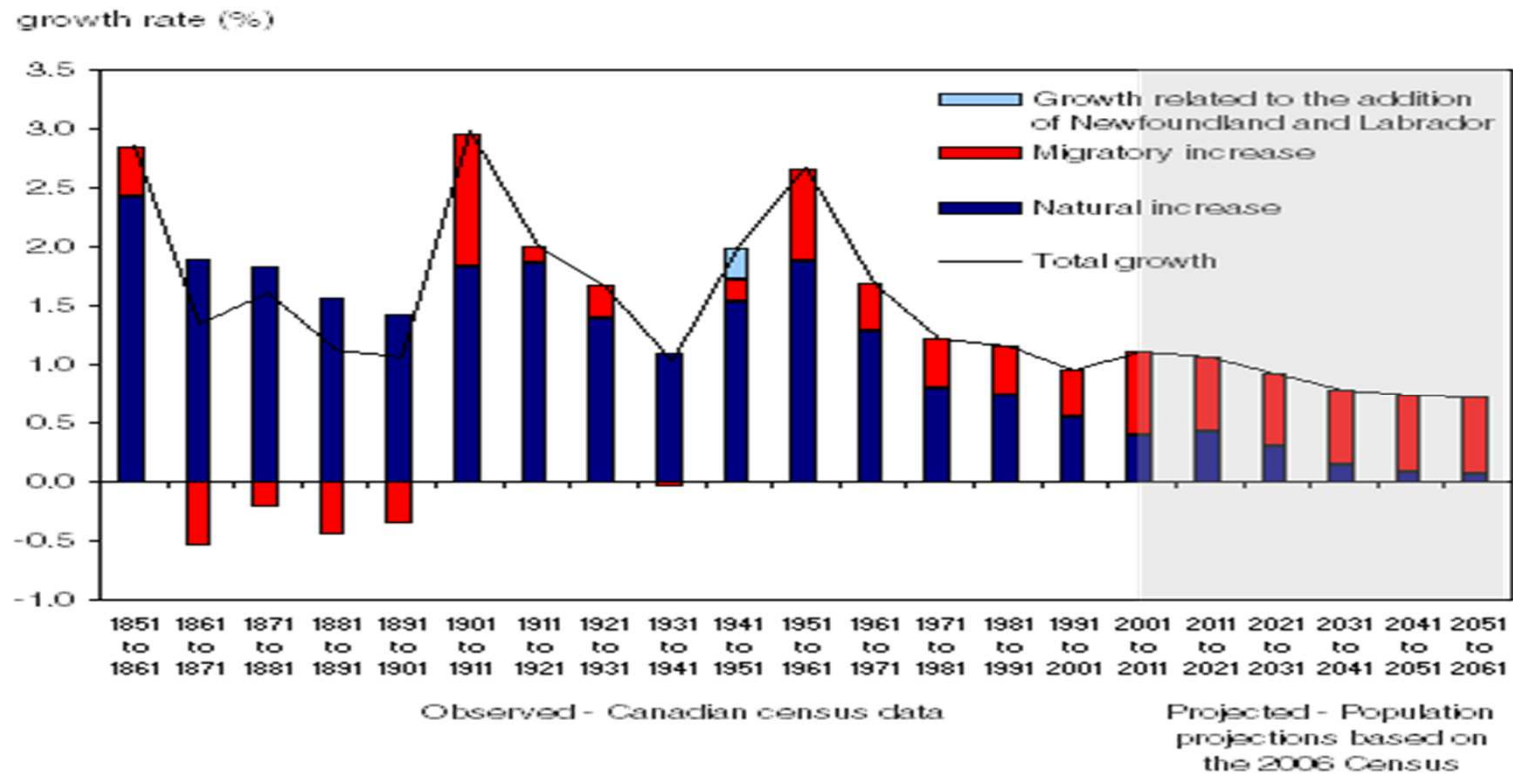
Source: Statistics Canada



Number of Births and Deaths in Canada 1926 to 2056

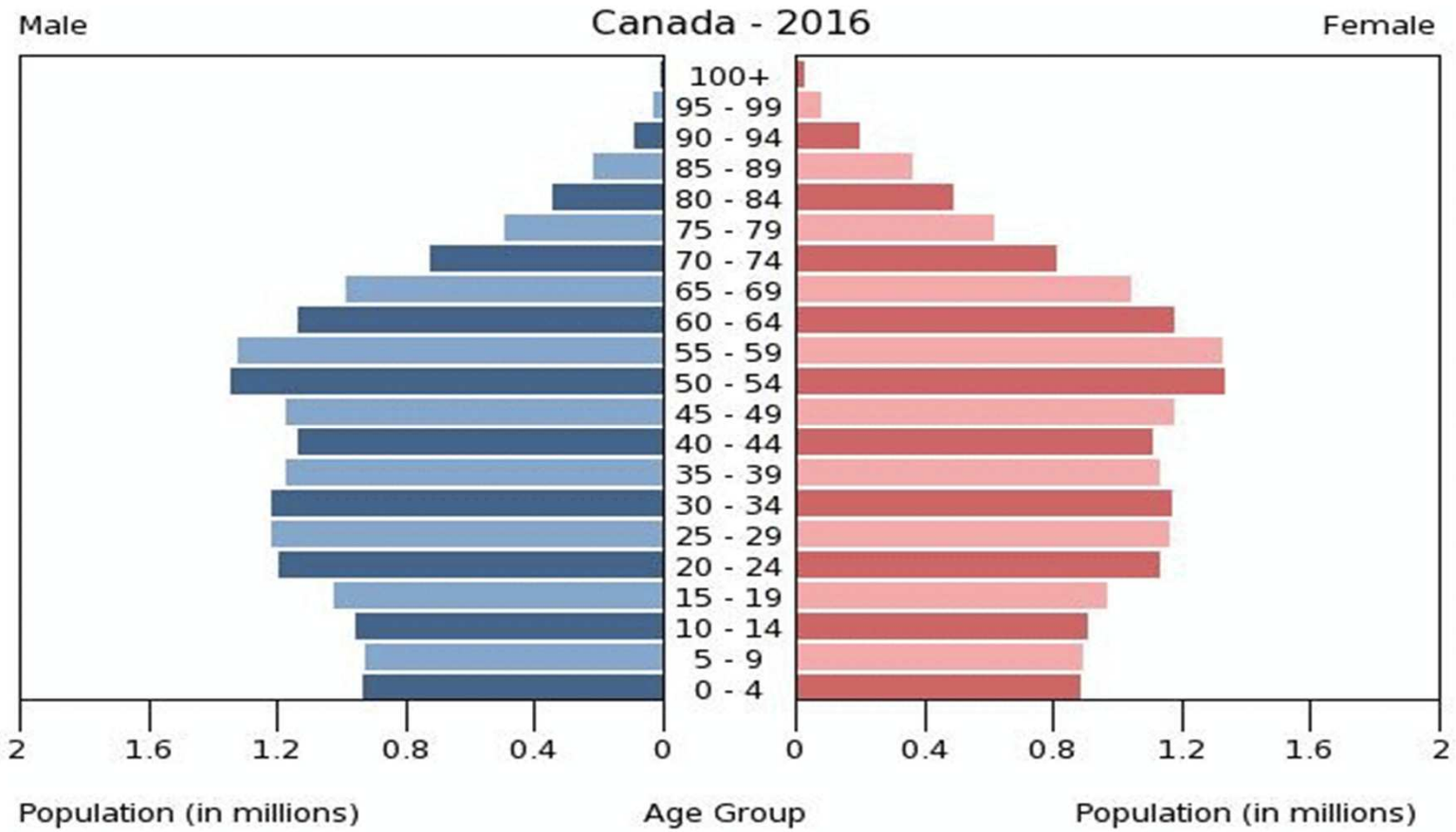


Annual average growth rate, natural increase and migratory increase in Canada 1851 to 2061



Life Expectancy at age 65

Year	Male	Female
1966	13.6	16.9
2016	19.9	22.5



Old-Age Dependency Ratios 1966-2100



Aged Dependency Ratios

Year	ADR	Inverse ADR
1956	0.146	6.9
1976	0.141	7.1
1996	0.200	5.0
2016	0.263	3.8
2036	0.451	2.2

Aged Dependency Ratios, And Growth, 2010 to 2050

Country	ADR 2010 (%)	ADR 2050 (%)	Increase
Italy	31.0	61.7	113.3
Canada	20.3	42.3	108.4
France	25.9	43.4	99.0
Japan	35.5	69.6	96.1
U.S.	19.5	35.4	81.5
UK	25.1	39.9	59.0
Sweden	28.0	42.3	51.1

Aging Population = Lower Standard of Living

- Higher Old-Age Dependency Ratio
- Higher Taxes Needed to Maintain Public Programs
- Lower Productivity of Older Workers

Projected Average Exit Age from the Labour Force (25th CPP Report)

