

Law 3871/2010

Law 3871/2010 "Fiscal Management and Responsibility"

Article 51

1. Arbitration awards issued by this publication, pursuant to procedures of the Organisation for Mediation & Arbitration (OMED) resolving collective disputes are deemed invalid and do not engender any legal consequence, should they award, in any way, wage increases for 2010 and the first half of 2012. In addition these awards are deemed invalid and have no legal consequence if any wage increases for the period from 1.7.2011 to 31.12.2012 are awarded in any way apart, from the following:

(a) As of the 1st July 2011, any increase in the minimum wages and daily remuneration as established on the 31.12.2009 in the National General Collective Labour Agreement for the years 2008-2009, by a percentage equal to the annual change in the European inflation rate for the year 2010.

(b) As of the 1st July 2011, an increase in minimum wage and daily remuneration levels as established on the 1st July 2011 as cited above in (a), by a percentage equal to the average change in the European inflation rate for the year 2011.

For the purposes of this paragraph, "European inflation" is the percentage of average annual change against the previous year of the Harmonised Index of Consumer Prices in the Eurozone as announced by Eurostat. The amounts issuing from the calculation of the increases are expressed to two decimal points and are rounded up to the next integer if the decimal point is equal to or greater than 5.

2. Arbitration awards made after the date of coming in force of Law 3845/2010 (Government Gazette Issue 65A) and which give any sort of wage increases above those provided for in the previous paragraph can be appealed within (15) days from publication of this notification by the parties participating in the respective collective dispute or on behalf of the Ministry of Labour and Social Security before the Arbitrators of OMED with a three-member composition in accordance with the provisions of Law 1876/90.

3. Mediation agreements cannot exceed the limits set out in paragraph 1 for the three-year period 2010–2011–2012.

