

No./ Year: 33/ 1992

Name of Law: the Law of Development and Employment Fund

No. and Date of Official gazette: 3853/ 16-09-1992

Article 31 of the Constitution and based on the decisions taken by both Council of Senators and Parliament, we hereby approve the following law and order the issuance thereof in order to be included in the State laws:

Law no. 33 of 1992

Development and Employment Fund

Article 1-

The name of the law is (the Law of Development and Employment Fund of 1992), the law shall take effect from the date of issuance in the Official Gazette.

Article 2-

The following expressions shall have specific meaning thereof wherever stated in the law, unless indicated otherwise:

Fund: Development and Employment Fund

Board: the Fund's Board of Directors

Chairperson: Board Chairperson

Director: Fund Director General

Article 3-

a. establishing the Development and Employment Fund in HKJ, it is an artificial body and is independent financially and administratively, the Fund has the right of possessing movable and non movable funds, disposing, renting, investing and signing contracts according to tasks and liabilities thereof and based on the law, and practice all legal procedures and actions and charges before courts.

b. the Fund headquarters is in Amman, the Fund has the right to establish branches and bureaus in the HKJ based on board's decision.

Article 4-

The Fund aims to enable individuals, families, poor or low-income groups, or unemployed individuals to work and produce in order to eradicate poverty and unemployment.

Article 5-

In order to achieve the previously mentioned objectives (article 4), the Fund adheres the following:

- a. Providing direct or indirect funding for beneficiaries (individuals, families and groups) with simple conditions.
- b. habilitation or rehabilitation of work regarding professions never set before, or improving skills and performance in current work.
- c. providing support for individuals and local and voluntary associations and institutions in order to develop their capabilities and prepare micro projects for the beneficiaries.
- d. making scientific research and field studies regarding the projects, through which the beneficiary can achieve the Funds' objectives.
- e. coordination of efforts with working institutions in social and productive sectors in order to avoid funding duality and establishing projects.

Article 6-

The Funds' resources:

- a. contribution to the treasury and official public institutions
- b. Subsidies, grants and local, Arabic and international recommendations. The approval of Council of Ministers is required if the resource is not Jordanian.
- c. profits of movable and non movable funds
- d. other resources agreed upon by the Council of Ministers and submitted by the Board.

Article 7-

a. the Board of directors shall be headed by PM and membership of the following figures:

1. Minister of Industry and Trade
2. Minister of Finance
3. Minister of Planning
4. Minister of Work
5. Minister of Agriculture
6. Minister of Social Development
7. Minister of Municipality, Villages and Environmental affairs.

8. Five representatives of industrial, agricultural, educational, labor, social and volunteer sectors, are to be assigned by the Council of Ministers and based on the suggestion of the PM, renewable for one year.

b. the Board selects a vice chairperson from the members, to act by proxy in Chairperson's absence.

Article 8-

The membership of members cited in section 8, paragraph (a) of article 7, might end should:

- a. member did not attend 3 consecutive sessions without an acceptable excuse.
- b. member lost the authority that he was assigned thereof.
- c. member was convicted of a serious crime or misdemeanor against honor or general morals
- d. member could not execute the work for 6 months consecutively

Article 9-

The Board shall meet one time a month or as the case may be and made through an invitation addressed by the chairperson or the vice chairperson thereof. The meeting shall be legally deemed should it be attended by the majority of members provided that the chairperson or vice chairperson are among attendants. The decisions taken by the board shall be agreed upon and issued unanimously or via majority of votes provided that not to be less than 5 votes. The vote of the chairperson shall be taken into consideration when votes are equal.

Article 10-

The Board shall perform the following tasks and authorities cited in this Law and the regulations issued thereby:

- a. Outlining and setting up the fund's general policy and planning programs and strategies necessary for development and implementation.
- b. identifying the priorities of the Fund's activities regarding areas, beneficiaries or type of projects, based on standards designed thereby.
- c. identifying conditions for granting subsidies and loans to individuals, families, associations and local bodies, including the lending according to Islamic Shariah.
- d. issuing instructions to identify the beneficiaries of the Fund, the conditions, the amount and type of these subsidies for every

group.

- e. signing contracts and agreements in which the Fund has taken part as well as authorizing any third party to sign on behalf thereof .
- f. approving the programs of providing the Fund with necessary funding from local and international resources and designing the suitable plan thereto.
- g. following up the projects funded by the Fund
- h. discussing, approving and submitting the annual budget of the Fund to the Cabinet for approval.
- i. discussing and approving the annual report and the annual closing accounts of the Fund.
- j. assigning a legal auditor and identifying the remuneration thereof, to organize the accounts and records of the Fund according to Modern Commercial regulations and principles. And confirm it later by the Audit Bureau.
- k. preparing the projects of the Funds' systems.
- l. issuing the regulative and executive (internal, administrative and financial) instructions of the Fund, in order to achieve the purposes thereof, provided that it not violate the provisions of this Law and the regulations issued thereby.
- m. assigning an authorized person to sign financial, administrative and judiciary issues.

Article 11-

The Board has the right to form a committee or more by the members of the Board to execute the tasks issued thereby to the committee, and submit the recommendations of the committee to the Board.

Article 12-

The awards of the Boards' members shall be identified through a decision issued by the Council of Ministers , and submitted by the chairperson.

Article 13-

Assigning the director general and outlining salary, bonuses and all financial rights thereof. The services of DG shall be ended through a decision issued by the Cabinet and submitted by chairperson. The director general is responsible on the following tasks:

- a. implementing and executing the general policy and the decisions issued by the Board.

- b. managing the Fund administrative body and supervising staff and employees thereof.
- c. supervising the Fund financial affairs.
- d. setting up the general budget and the annual closing accounts of the Fund and submitting them to the Board.
- e. outlining the recommendations of projects and working programs of the Fund and submitting them to the Board for approval.
- f. other financial and administrative authorities based on the issued regulations in order to execute this law.

Article 14-

- a. the funds of the Fund shall be deemed public funds, and shall be acquired in compliance with the applicable Law of funds. The Board implements the authorities of administrative ruler and committee of funds cited in the Law.
- b. the Fund shall have the exclusions and the facilities, given to ministries and government departments. The transactions, claims, assets, movable and non-movable funds and income of the Fund shall be excluded from government and municipal taxes and stamps fees.

Article 15-

As from the date of commencement of this Law, the Fund shall be deemed the legal and the actual supporter of Development and Employment Fund, established according to the signed agreement between the government of HKJ and the Industrial Development Bank IDP, all rights and movable and non-movable funds will be transferred thereto.

Article 16-

Should the Fund be canceled, all movable and non-movable funds, rights and commitments thereof shall be transferred to the government of HKJ.

Article 17-

The Cabinet has the right, based on the Board's suggestion, to issue financial, administrative and regulative regulations of the Fund. The Board shall implement all authorities related thereto, according to instructions issued thereby for this purpose as well as to guarantee high working process and achieving objectives, provided that this authority does not exceed one year from the date of commencement of this law, and does not violate the applicable regulations in ministries or State departments.

Article 18-

Any other law or legislation shall be deemed canceled should be opposed to the provisions of this law.

Article 19-

Prime Minister and ministers are entitled to execute the provisions of this law.

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