



## Governing Body

320th Session, Geneva, 13–27 March 2014

GB.320/PFA/INF/7

Programme, Financial and Administrative Section

PFA

**FOR INFORMATION**

## Pension questions

### Report of the Board of Trustees of the Special Payments Fund

**Summary:** The Special Payments Fund is a financial assistance fund for former ILO staff (or surviving spouses) who are United Nations Joint Staff Pension Fund beneficiaries. Assistance is based on financial need, in accordance with strict criteria that are set out in the Special Payments Fund's terms of reference approved by the Governing Body. The annual report of the Board of Trustees to the Governing Body was last considered in March 2013 (317th Session).

**Author unit:** Human Resources Development Department (HRD).

**Related documents:** GB.317/PFA/11; GB.244/PFA/10/8; GB.254/PFA/10/13.



1. Since its last report, which was examined by the Governing Body at its 317th Session (March 2013),<sup>1</sup> the Board of Trustees of the Special Payments Fund has met once, on 18 March 2013.

## **Payments authorized for 2013 at the Board's 74th Session (March 2013)**

2. The Board authorized grants amounting to a total of US\$153,783, to be paid in four quarterly instalments during the year 2013. This included five grants under the amendment to the terms of reference of 1989<sup>2</sup> and nine grants under the amendment to the terms of reference of 1992.<sup>3</sup> The average age of the recipients was 78 years. More than half of the expenditure was in Swiss francs. During recent years, the number of beneficiaries has remained within the range of 11 to 15.
3. As in previous years, the Board of Trustees awarded grants according to the criteria in its terms of reference and gave particular attention to individual cases of hardship. To be eligible for assistance, former officials or their surviving spouses must have an annual net income of less than 70 per cent of the local G.1, step 6, salary that is paid to General Service staff in the country of residence.<sup>4</sup> Current budget provisions are adequate. However, in light of the expected increase in future expenditures, the Board will continue to carefully monitor the financial situation of the Fund.

Geneva, 7 January 2014

<sup>1</sup> GB.317/PFA/11.

<sup>2</sup> GB.244/PFA/10/8 (officials who served the ILO after 1945 and fulfil certain other conditions, or their survivors).

<sup>3</sup> GB.254/PFA/10/13 (survivors of former ILO officials who, on retirement, converted part of their pension into a lump sum).

<sup>4</sup> The local annual salary at G.1, step 6, is currently 61,701 Swiss francs in Switzerland, and €28,893 in France.