



Governing Body

310th Session, Geneva, June 2011

GB.310bis/PFA/1

Programme, Financial and Administrative Committee

PFA

FOR DECISION

FIRST ITEM ON THE AGENDA

Financial report and audited consolidated financial statements for the year ended 31 December 2010

Overview

Issues covered

The paper concerns the financial statements and report of the External Auditor for the year ended 31 December 2010. This is the first set of annual financial statements since changes to the Financial Regulations were approved by the Conference in June 2009.

Policy implications

None.

Financial implications

None.

Decision required

Paragraph 3.

References to other Governing Body documents and ILO instruments

Financial Regulations, articles 28(1) and 28(2).

1. In accordance with article 28(1) of the Financial Regulations, the financial statements for the year ended 31 December 2010, together with the External Auditor's report thereon, have been dispatched to members of the Programme, Financial and Administrative Committee.
2. Article 28(2) of the Financial Regulations provides that the Governing Body shall forward these documents to the Conference for consideration at its next session.
3. *The Committee may therefore wish to take note of the External Auditor's report and to propose to the Governing Body that it submit the financial statements for the year ended 31 December 2010 and the External Auditor's report thereon to the Conference for consideration and adoption.*

Geneva, 17 May 2011

Point for decision: Paragraph 3