

STAFF HEALTH INSURANCE FUND

Record of Decisions
of the 268th meeting of the Management Committee

Monday 31 January 2022

at 2:30 p.m., Virtual meeting

Present:

Representing the insured persons of the ILO:

Ms. Catherine Comte-Tiberghien (Titular member)
Ms. Mireille Ecuivillon (Titular member)
Mr. Pierre Sayour (Titular member)
Ms. Elisabeth Fombuena (Substitute member)
Ms. Lisa Morgan (Substitute member)
Ms. Azza Taalab (Substitute member)

Representing the Director-General:

Mr. Luca Bormioli (Titular member)
Mr. Tilmann Geckeler (Titular member)
Mr. Fikri Gurzumar (Titular member)
Mr. Sietse Buijze (Substitute member)
Mr. Giuseppe Zefola (Substitute member)

Other attendees:

Mr. Florian Léger, SHIF Executive Secretary
Ms. Heather Harris, SHIF Claims Supervisor
Ms. Corinne Michoud, SHIF Secretary

The meeting opens at 2.35 p.m.

Item 1: Election of the Chairperson and Vice- Chairperson of the Management Committee

Management Committee (MC) decides to elect:

- as Chairperson: Mr. Tilmann Geckeler, representing the Director-General of the ILO
- as Vice- Chairperson: Mr. Pierre Sayour, representing the insured persons of the ILO

Item 2: Approval of meeting agenda

SHIF/MC/22/268/AG

MC refers to document ref. SHIF/MC/22/268/AG and approves the agenda with the following modifications:

New agenda item 7.1: SHIF Draft Financial situation as of 31.12.2021 and technical results for the period 01.01.2021-31.12.2021

New agenda item 7.2: Update on the reimbursement of invoices denominated in Lebanese Pounds (LBP)

Item 3: Approval of the Record of Decisions of the 267th meeting of the Management Committee (SHIF/MC/21/RD.267)

MC refers to document ref. SHIF/MC/21/RD.267 and approves the Record of Decisions.

Item 4: SHIF Work Plan for 2022

(SHIF/MC/22/268/4)

ES presents the draft Work Plan for 2022. The Work Plan follows the same structure as in the previous years. MC provides some comments and approves the Work Plan.

Item 5: Centenary of the SHIF

(SHIF/MC/22/268/5)

A representative of the Administration explains that in December 2022 the SHIF will celebrate its one-hundred years of existence. The Fund was created on 15 December 1922 as the “ILO Staff Health and Accident Insurance Society” and its rules came into force on 1st December 1922.

MC discusses possible actions to undertake to celebrate the centenary and the persons who could be involved in the preparation of the event. An informal steering-group is created and will make some proposals to the MC. Work should start soon as any type of celebration (publication, event) may take time to organize.

Item 6: Terms of reference for the 2021 Actuarial analysis of the SHIF

(SHIF/MC/22/268/5)

ES presents the draft TORs of the actuarial study. MC members ask some questions about the actuary who will undertake the study. They also request to add some sensitivity analysis to the main projections, in particular on the impact of the exchange rate. MC adopts the TORs, on the understanding that the SHIF Secretariat will proceed with the selection of the actuary in accordance with ILO procurement rules and past practice.

Item 7: Any other Business

Item 7.1: SHIF Draft Financial situation as of 31.12.2021 and technical results for the period 01.01.2021-31.12.2021

A representative of the Administration presents the draft SHIF financial situation as of 31.12.2021 and the draft technical results for the period 01.01.2021-31.12.2021.

After a record surplus of USD 9.4 million in 2020, the SHIF will record a deficit of around USD 3.8 million (final figure will depend on the computation of some provisions). The expenditure has significantly increased in 2021, leading to a technical deficit (contribution minus benefits) of nearly USD 2 million. The SHIF has also recorded some exceptional recoveries from third parties equivalent to USD 1.3 million. Likewise, after a net income on investments of USD 6.3 million in 2020, the 2021 investments have recorded a net loss of USD 2.2 million, mainly resulting from the devaluation of CHF against USD.

Item 7.2: Update on the reimbursement of invoices denominated in Lebanese Pounds (LBP)

ES provides an update on the reimbursement of invoices denominated in Lebanese Pounds (LBP). The decision of the MC was communicated to all SHIF insured in Lebanon and the pending claims were paid in December 2021. A meeting was organized with the Staff of the Beirut office to clarify and explain in detail the decision of the MC. A member of the MC representing the insured persons attended the meeting. A new payment for reimbursement of invoices denominated in Lebanese Pounds will be made shortly.

The meeting ends at 4:35 p.m.
