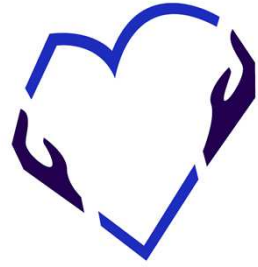


▶ General Meeting of SHIF insured persons

Florian Léger, SHIF Executive Secretary

Date: Friday / 17 / December / 2021



► Presentation structure

SHIF at a glance

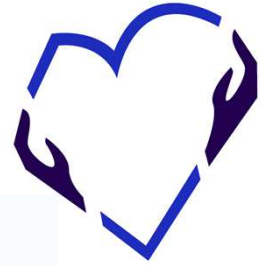
2021, a busy year

Amendments to the SHIF Regulations

Reminder on some SHIF rules

Financial situation

Plans for 2022



SHIF at a glance

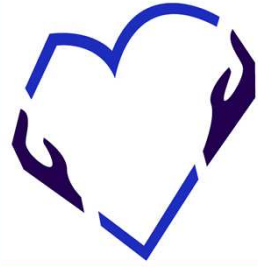
- ▶ Mutual Health Insurance Fund (not-for profit)
- ▶ Coverage is provided based on employment relationship with ILO
- ▶ 13'000 insured persons worldwide
- ▶ USD 50 million benefits paid each year
- ▶ 65'000+ claims from more than 150 countries
- ▶ Representing more than 160'000 invoices
- ▶ Average turn over time of claim settlement:
18 in 2019, 14 in 2020 and 21 in 2021
- ▶ 13 Staff

Distribution by benefits by country of payment:

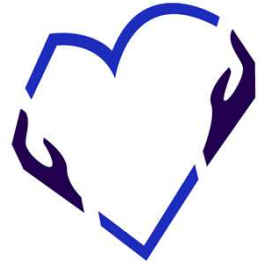


Sources: ILO CAPS 2019





▶ 2021, a busy year

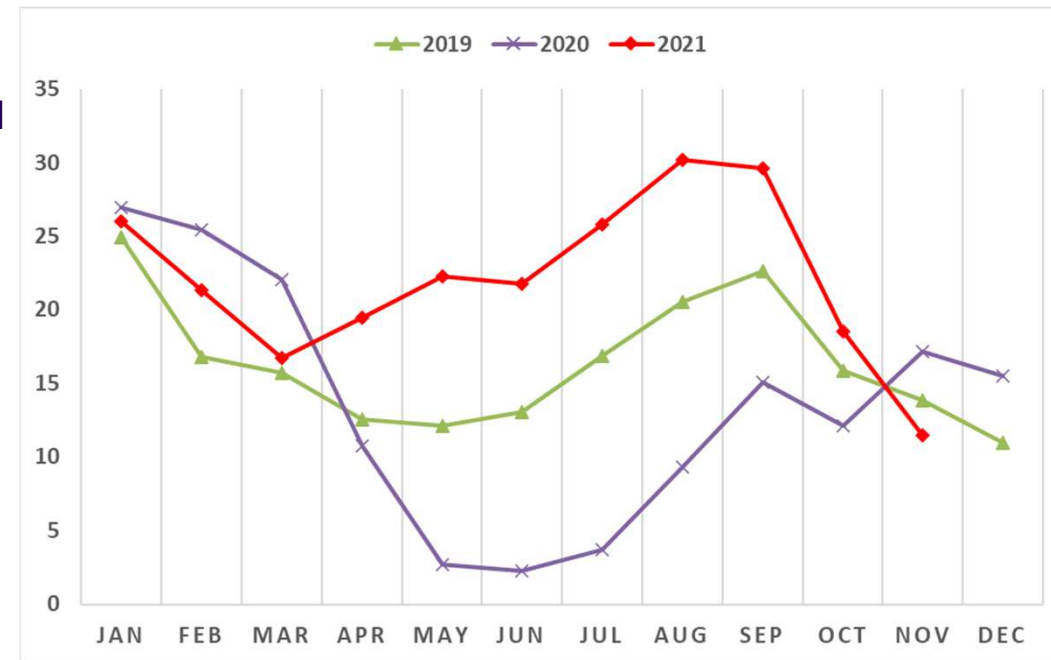


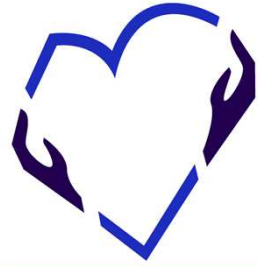
2021, a busy year

A busy year

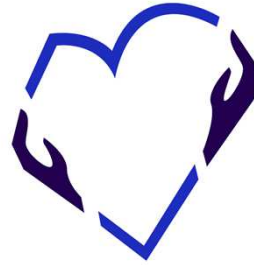
- ▶ Record number of claims and invoices received and settled
- ▶ Increasing number of cases reviewed by the SHIF Medical adviser
- ▶ Continued success of SHIF Online
- ▶ Many queries (SHIF Online)
- ▶ Network of healthcare providers (launched in 2020)
- ▶ New TPA in the USA
- ▶ IT developments (SHIF Online but not only)
- ▶ New SHIF Regulations
- ▶ Regular communication
- ▶ Etc...

Advancing social justice, promoting decent work





▶ Amendments to the SHIF Regulations



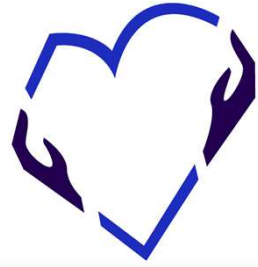
► Amendments to the SHIF Regulations

MC approved amendments at its 266 meeting on 30 September

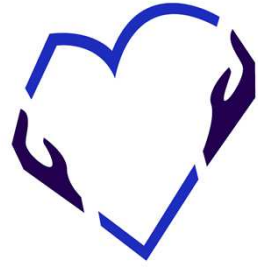
Amendments have just been translated and will be notified to the SHIF insured persons in January

Amendments only cover Governance and Administrative issues (no amendment regarding benefits)

- ▶ Suspension and Forfeiture of benefits (fraud prevention)
- ▶ General meeting (frequency of meetings)
- ▶ Referendum (quorum and number of votes cast)
- ▶ Arbitration and dispute settlement
- ▶ Cash payment (article 2.10)



▶ **Reminder on some SHIF Rules and benefits**



▶ **Reminder on some SHIF Rules and benefits**

No change in benefits since 2018

- ▶ Preventative measures and alternative medicines

Medicines

- ▶ What is the rule?

Voluntarily covered dependants

- ▶ Condition for children

COVID-19

- ▶ PRC, rapid antigens and serological tests and vaccination



▶ **Reminder on some SHIF Rules and benefits (ctd...)**

Rules for supplementary benefits

- ▶ SHIF reimburses 100% of medical cost once the expenditure for an insured person (including the family) has reached 25% of annual income (or pension)

Medical travel

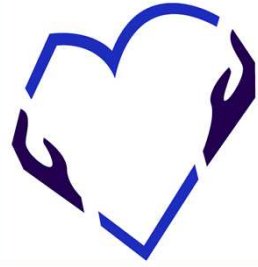
- ▶ Adequate medical care

Voluntarily covered dependants

- ▶ Condition for children

Agreement with providers

- ▶ In Geneva and outside Geneva

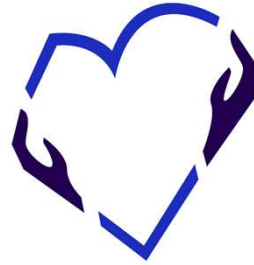


► Financial situation

ANNEX I				
ILO Staff Health Insurance Fund				
Assets and Liabilities Statement as at 31 December 2020				
(in US Dollars)				
		As at 31/12/2020	As at 31/12/2019	
ASSETS				
1. Cash	Term deposits	5,633,644	750,349	
2. Debtors	Advances and other Accounts Receivable	1,783,515	1,770,117	
	Less: Provision for outstanding advances	(655,826)	(503,438)	
	Total Net Advances and other Accounts Receivable	1,127,689	1,266,679	
3. Investments	Held with Aberdeen Asset Management	80,875,521	72,835,776	
	Derivative assets (liabilities)	(7,974)	798,031	
TOTAL		87,628,880	75,650,835	
LIABILITIES				
1. Creditors	Prepaid contributions	720,269	678,070	
	Other creditors	709,701	171,091	
2. Accrued liability for unsettled claims		15,000,000	13,000,000	
TOTAL		16,429,970	13,849,161	
EXCESS OF ASSETS OVER LIABILITIES		71,198,910	61,801,674	
SHIF GUARANTEE FUND				
	Balance brought forward from previous year	61,801,674	56,273,316	
	Total Surplus/(Deficit) for the period	9,397,236	5,528,358	
FUND BALANCE		71,198,910	61,801,674	

Advancing social justice, promoting decent work

ANNEX II			
ILO Staff Health Insurance Fund			
Income and Expenditure Statement for the period ended 31 December 2020			
(in US Dollars)			
		Total 2020	Total 2019
OPERATING TRANSACTIONS			
1. Contributions received	Active Staff including Experts	13,374,817	12,918,837
	Organizations	13,279,428	12,766,497
	Retired/survivors	7,215,111	7,192,865
	Organizations	14,430,222	14,385,731
	Voluntary	1,915,746	1,829,995
TOTAL CONTRIBUTIONS		50,215,324	49,093,925
2. Benefits paid	Active Staff including Experts	11,950,126	13,164,832
	Retired/survivors	31,477,864	32,213,829
	Voluntary	2,109,941	2,017,177
	Less: Recoveries from third parties	62,276	(94,006)
TOTAL BENEFITS		45,600,207	47,301,832
3. Net surplus/(deficit) in contributions income over benefits paid		4,615,117	1,792,093
4. Increase/(decrease) in accrued liability for unsettled claims		2,000,000	-
5. Healthcare services network cost		(59,720)	-
6. Provisions for advances		(152,388)	(503,438)
7. Exchange gains/(losses)		(66,020)	(128,050)
8. Sundry income/(expenses)		(43,423)	(102,138)
9. Net operating surplus/(deficit)		2,293,566	1,058,467
INVESTMENT TRANSACTIONS			



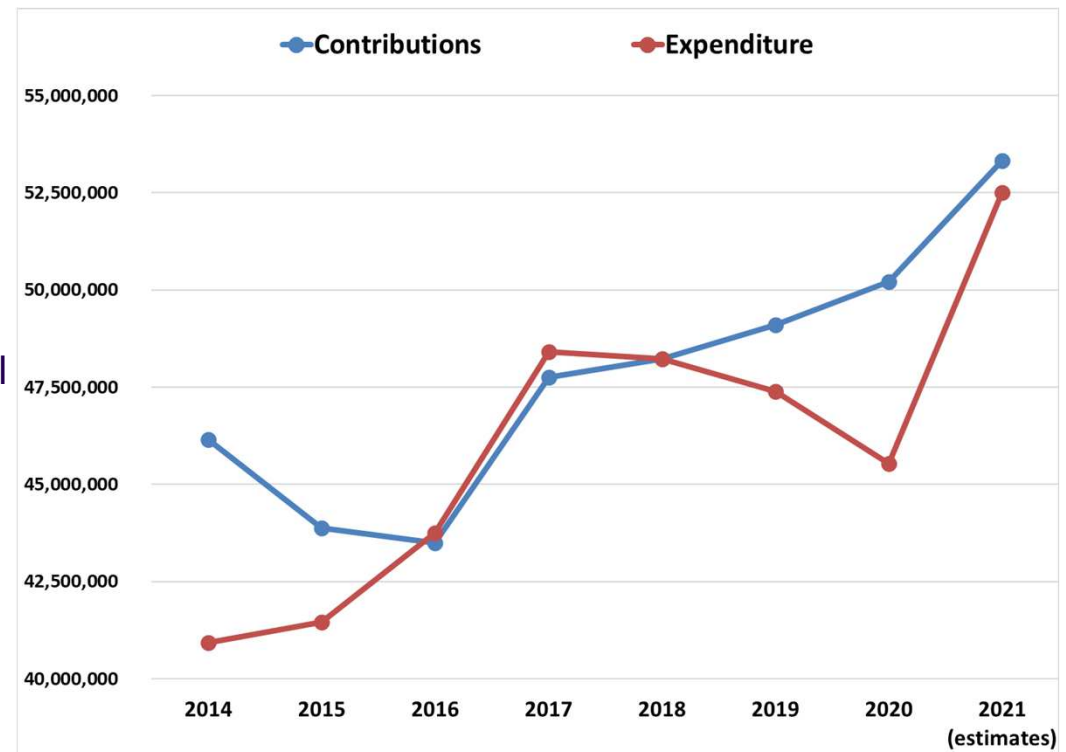
Contributions continue to be higher than expenditure

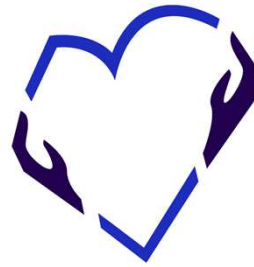
Strong increase of contributions in 2021 (+6%)

- ▶ Exchange rate impact
- ▶ Continued increase of the number of paying members

Sharp increase in expenditure in 2021 (+15%)

- ▶ For the first time benefit paid by SHIF in a year will be more than USD 50 million
- ▶ Follows 3 years of decrease with an important decrease in 2020 (due to Covid)
- ▶ 2/3 of the increase is due to exchange rate fluctuation



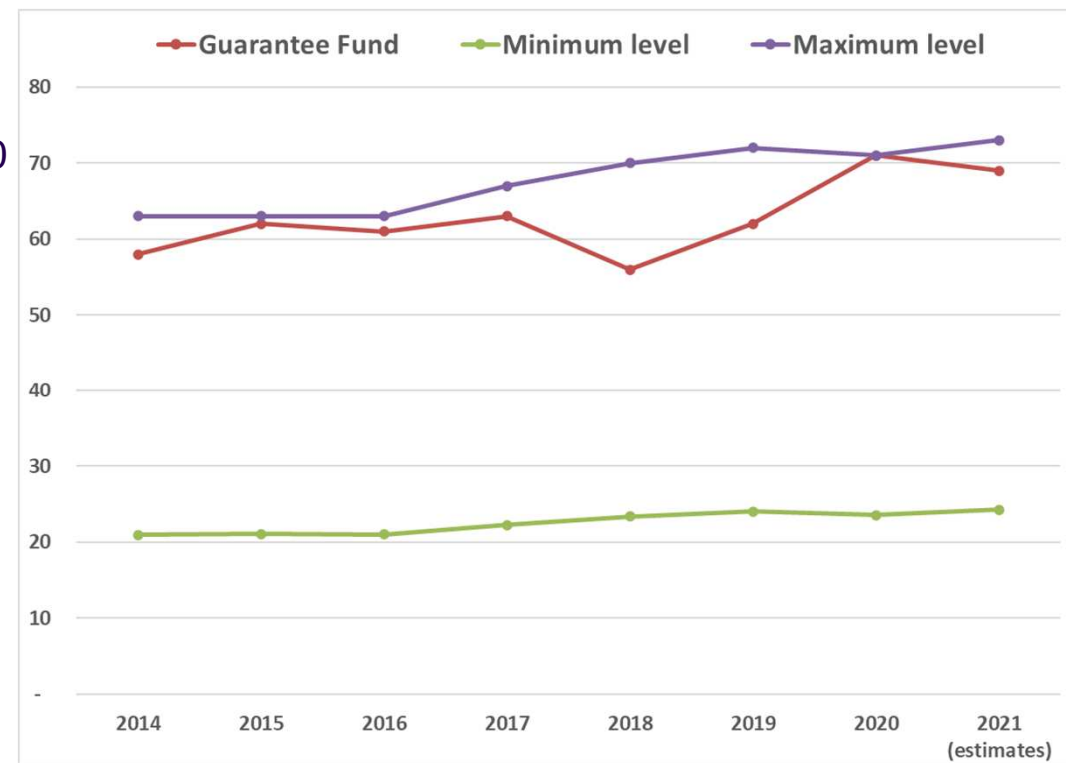


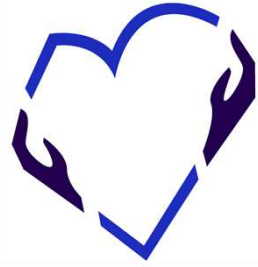
▶ A guarantee Fund still very closed to its statutory maximum

Small decrease in 2021

- ▶ Very good performance of the investments in 2020
- ▶ Positive impact of the technical results of the last 4 years
- ▶ Investment performance in 2021 not as good as 2020 (also because of exchange rate impact)

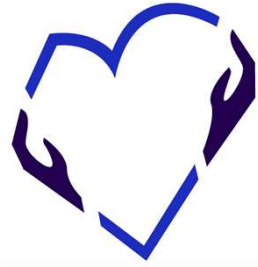
New actuarial study in 2022





▶ Plans for 2022

Date: Tuesday / 08 / December / 2020



THANK YOU

Contact the SHIF: +41.22.799.88.18

✉ shif@ilo.org for any general inquiry or any inquiry related to paper claims

✉ shifonline@ilo.org for any inquiry related to SHIF Online access or any inquiry related to an online claim

✉ shifmedicaladviser@ilo.org for any medical inquiry that requires the review of the SHIF Medical adviser

✉ shifaffiliations@ilo.org for any inquiry related to affiliations

www.ilo.org/shif
shifonline.ilo.org